AGENDA CONSULTATION

Request for Input

EFRAG SRB

29 July 2026

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sustainability reporting

Agenda

1. Background and introduction
2. Objectives of the Agenda Consultation
3. Items to be included in the Request for Input
4. Timing and due process

1. Background and introduction

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EFRAG's Due Process Requirements

- Public consultation on strategic directions, balance of activities and work plan every three years
- First consultation: three years after the first set of ESRS (July 2023)

SR workplan for 2026

- Agenda consultation as a key workstream
- Tentative timeline: July to October 2026 – new timeline proposed

Where do we stand in the internal process

- **17 June 2026** – SRB discussed on process, objective and content
- **23 July 2026** – SR TEG discussed the approach to agenda consultation
- **29 July** – SRB first discussion on draft RFI

September – Tentative approval and issuance of the Request for Input

2. Objectives of the Agenda Consultation

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To seek stakeholder feedback for workplan 2027-2029 on 4 areas

1. The strategic direction and balance of sustainability reporting activities
2. The key features of future implementation support activities and deliverables
3. The stakeholders' needs and corresponding technical issues that could be addressed in implementation activities
4. Priority topics for research on emerging trends and issues

EFRAG 4-year strategy under preparation by Admin Board: ongoing in parallel but not subject to this agenda consultation

For the SME Ecosystem and Knowledge-hub: focus on activities starting from mid-2027

3. Request for Input

3. Request for input
A. Strategic direction and balance of SR activities (1/2)

WHERE WE WANT TO BE IN 2029

EFRAG's Sustainability Reporting Pillar ambition

a. An effective, pragmatic and digitally enabled *implementation support mechanism*
   - Adressing key remaining reporting challenges
   - Identifying any key open standard setting issues for a future post implementation review

b. A substantial impact on the uptake of high-quality *voluntary reporting*, for the benefits of EU companies, and recognition as a reliable and efficient partner for member states and national platforms and other initiatives

c. Contributed to the progress of a seamless global sustainability reporting landscape

d. Contributed to advancing sustainable development through the availability of high-quality data.

HOW

4 strategic axes

Implementation of 2026 standards	The voluntary reporting ecosystem	International influence	The ESRS Knowledge-Hub as delivery channel

3. Request for input
A. Strategic direction and balance of SR activities (2/2)

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Balance of activities in 2027-2029

Sustainability Reporting Activity	Priority	Capacity
Standard setting	Low	5%
Influencing international developments	High	12%
Implementation support for mandatory reporting and interoperability	Medium	15%
Implementation support and ecosystem for voluntary reporting	High	34%
Digitalisation and Knowledge-Hub	High	18%
Education	Medium	8%
Research on emerging trends and issues	Low	8%

4 strategic axes

- Implementation of 2026 standards
- The voluntary reporting ecosystem
- International influence
- The ESRS Knowledge-Hub as delivery channel

Focus on digitalisation: should EFRAG operate a platform?

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- **Central repository** for Voluntary Sustainability (VS) reports to **improve cross-border visibility.**
- Reduces the need for **multiple sustainability questionnaires** from banks and business partners.
- Potential role for EFRAG to act as a **public or bilateral distribution hub.**
- In some member states similar platforms are already in place.
- Advantages :
  - Expands access to countries without existing national platforms.
  - Supports consistent, efficient, and cross-country sustainability reporting across the EU

Questions for stakeholders

- Should EFRAG offer such a distribution hub service?
- If yes, how could countries where the platform already exist be connected to gain benefits from it?
- If no, in which way could EFRAG support the uptake across the EU of the good distribution practices that already exist in some EU countries where similar national platforms already operate?

3. Request for input
B. Key features of future implementation support

- SRB through a dedicated Implementation Support Working Group (ISWG) collected preliminary input from stakeholders (53 interviews in April 2026)

- SRB decided
  - to include a **summarised description** of the conclusions of the ISWG and
  - to **only consult on key features** of the proposed implementation support system (ISS) i.e. the objectives, the four-step approach (including the criteria), and the deliverables (format)

3. Request for input
C. Stakeholder needs and corresponding technical issues that could be addressed in IS

- Preliminary remark :
  - **AFE guidance** already ongoing (potential ISSB collaboration) and included as context, not for consultation.
  - The RFI will clarify that there is no intention to revise **IG 1**, **IG 2** or to address the **outstanding Q&As**

- SRB decided to include **a shortlist of reporting issues** that could be added to the workplan for 2027-2029 for implementation support

- Clear **distinction** between future IS for the **Mandatory Standards** (ESRS, ESRS-40a) and **Voluntary Standard** (SMEs and 'mid-size' companies)

3. Request for input
D. Research on emerging trends and issues

- What: research activities covering emerging trends/issues that do not directly relate to supporting the reporting based on the existing legal framework
- Illustrations: impact of AI, immature disclosures

- Why: 4 strategic aims (according to EFRAG DPP)
  - Stakeholder engagement to understand their issues and how SR affects them
  - Influencing the development of global sustainability reporting standards
  - Providing thought leadership
  - Promoting solutions that improve the quality of the reporting

4. Timing and due process

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- **Proposal:** Consultation open for 120 days *
- EFRAG SRB also collects input from SR TEG before RFI is finalised

Target launch: Subject to SRB approval of RFI on 8 Sept 2026. Launch mid-September 2026, comments due mid-January 2027.

17 June
SRB discussion on the objective and content of Agenda Consultation

17 - 24 July (1 week; 21st - Bank Holiday Belgium)
SRB written feedback on RFI

23-29 July
SR TEG discuss approach to AC (23 July)
SRB's first discussion of the RFI (29 July)

August
SR TEG written feedback on revised RFI

7 and 8 Sept
SR TEG discuss final RFI
SRB approval of RFI

Sept 2026 – Jan 2027
Launch of Public Consultation (120 days)

Jan-Feb 2027
Public consultation closes (mid-Jan)
Stakeholder Feedback Analysis

March 2027
Public SRB Decisions on Future Work Plan

*In line with the minimum 120-calendar-day comment period the SR DDP foresees for CSRD-related consultation documents; the FR DDP applies a minimum of 30 days.

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THANK YOU