

Governance and oversight of mapping outputs

SRB approval session | EFRAG Secretariat Briefing, SRB 29th July 2026

QUESTION FOR THE SRB

Do you approve that mapping outputs are issued as Secretariat staff documents, subject to 1-week review period by TEG and SRB, but without formal SRB approval?

Recommendation: Approve the proposed governance approach to ensure proportionate oversight and efficient delivery of mapping outputs.

Where do we stand

Mapping outputs are technical documents that identify and explain the links between ESRS disclosure requirements and those of other sustainability standards, frameworks, guidance and regulatory initiatives. Their purpose is to support understanding, reduce duplication of reporting efforts and facilitate interoperability across reporting ecosystems. Most mapping outputs are developed as part of EFRAG's interoperability activities, which also include contributions to standard-setting developments and formal interoperability work with ISSB standards. Except for the EU Taxonomy, which is managed separately, these projects are monitored through the interoperability project pipeline. The mapping portfolio currently comprises five projects - TNFD, CDP, GCP, GRI Index and Alliance for Water Stewardship (AWS) - plus the EU Taxonomy. The EU Taxonomy mapping differs substantively from the other projects because it focuses on the interplay between EU regulations rather than alignment between reporting standards. Nevertheless, the technical nature of the work is that of a mapping exercise and secretariat proposes it follows the same governance. Four projects are underway, with TNFD and CDP expected to be finalized in the coming months and GCP and GRI Index before the end of the summer, while the EU Taxonomy and AWS mapping projects are forthcoming. A fuller update on the status of the interoperability activities is provided in the appendix.

Worth noting

The Secretariat considers that activities involving standard-setting developments and formal interoperability work with ISSB standards warrant SRB oversight given their strategic and policy relevance. By contrast, mapping outputs are technical reference documents that primarily describe relationships between existing requirements. As a result, the Secretariat believes these exercises should be subject to a more agile governance process that avoids overburdening the SRB meeting schedule with detailed review and approval processes.

To streamline delivery and avoid unnecessary delays, the Secretariat proposes that mapping outputs, including the EU Taxonomy mapping, be issued as Secretariat staff documents followed by a presentation at TEG and SRB and a one-week review and comment period.

This approach reflects the technical nature of mapping documents and their generally limited policy implications. It would reduce the need for repeated formal approvals while maintaining appropriate oversight through TEG and SRB review. Any reputational considerations would continue to be mitigated through EFRAG's involvement in the development process and, where applicable, joint publication with counterpart organisations.

Background material for this meeting

- 03-02 – Interoperability - Further information - EFRAG SRB 26-07-29.pdf

Next steps

EFRAG Secretariat will: 1) aim to finalize three on-going projects (TNFD, CDP, GCP) by end of September; 2) continue monitoring the delivery of the different mapping projects and prioritize and update the project pipeline as appropriate.