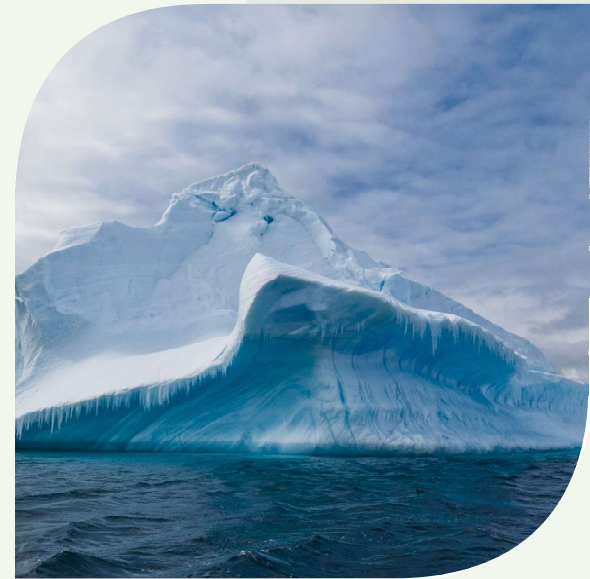


GHG Workstream

EFRAG SR B update

Brussels, 6 October 2026



DISCLAIMER

The views expressed in this presentation are those of the presenter, except where indicated otherwise. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

OBJECTIVE OF THIS SESSION

- 1 Provide an update on the consolidated GHGP-ISO standard
- 2 Review key messages emerging from Scope 2 consultation feedback and proposed way forward
- 3 Update on EFRAG approach going forward

GHG PROTOCOL ANNOUNCES KEY UPDATES



single, harmonized global corporate standard announced by ISO/GHG Protocol on 29 July 2026



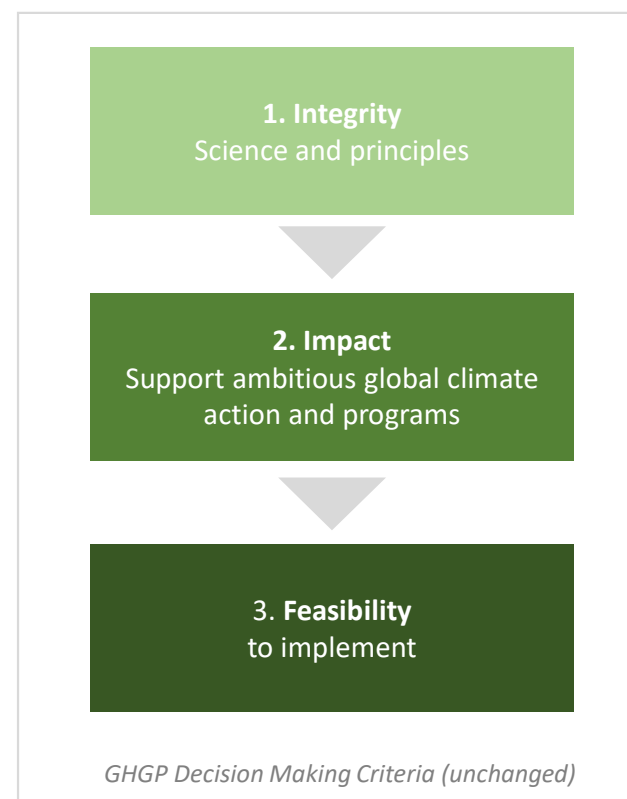
Consolidation of GHG Protocol's work:

- Corporate Standard (2004)*
- Scope 2 Guidance (2015)*
- Scope 3 Standard (2011)*
- Actions and Market Instruments workstream
- ISO's 14064-1 standard*



Aim: reduce fragmentation, increase interoperability, provide single foundation; reduce duplication and improve consistency

**standards referenced in ESRS E1*



UPDATED STANDARD DEVELOPMENT PLAN (2026 onwards)



EFRAG'S ENGAGEMENT IN GHGP DEVELOPMENT



SCOPE 2 CONSULTATION SUMMARY

The consultation (20.10.2025 – 31.01.2026) received nearly 1100 responses from 56 countries

KEY THEMES (MARKET-BASED METHOD)

- Low support for hourly matching and deliverability as proposed
- Distinct views on whether hourly matching and deliverability advance integrity in the market-based method revisions
- Two theories of change on how to drive impact
- Emphasis on feasibility

KEY THEMES (LOCATION-BASED METHOD)

- Mixed levels of support for location-based method proposal
- Mixed views on advancing integrity in the location-based method
- Mixed views on the role of the location-based method in driving impact
- Emphasis on interoperability and feasibility

Source: [Greenhouse Gas Protocol Scope 2 Public Consultation Feedback Summary: Executive Summary](#)

SCOPE 2 PROPOSED WAY FORWARD ON MBM (1)

Theory 1: Three Pillars	Theory 2: Market Expansion
Market-based procurement meeting temporal, spatial and additionality criteria, supporting new clean energy and emissions reductions	Electricity attribute purchases with annual matching and broad geographic boundaries support accessible EAC markets and renewable energy growth.
Academic researchers, NGOs, software providers.	Companies, industry groups, energy suppliers.

Proposal to address both theories of change through two distinct methods or metrics, enabling different claims.

Source: Independent Standard Board – Meeting #23 Summary

SCOPE 2 NEXT STEPS

- 1 ISB called for further work on multiple market-based method reporting approaches that reflect different theories of change.
- 2 ISB tasked TWG to refine the approach and resolve open questions (TWG deliberations continue during 2026-2027)
- 3 Input will be incorporated into consolidated draft standard for public consultation in Q2 2027
- 4 ISB will determine whether any Scope 2 topics require a second round of public consultation at that time

Sources: Greenhouse Gas Protocol Scope 2 Public Consultation Feedback Summary: Executive Summary, Corporate Accounting and Reporting Standard (Corporate Standard), Version 3.0 Standard Development Plan (page 16)

QUESTIONS / DISCUSSION



Questions & discussion



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THANK YOU