GHG Workstream

EFRAG SR TEG monthly update

Brussels, 16 June 2026

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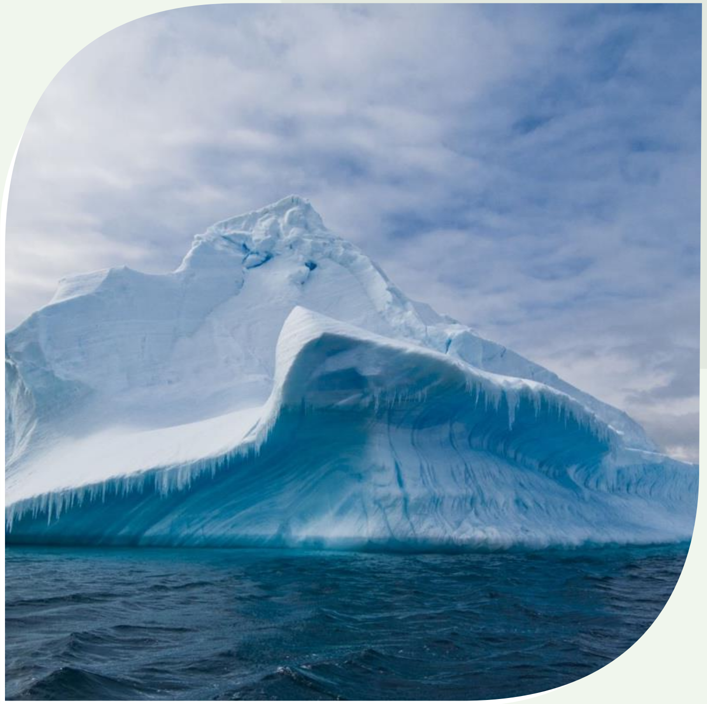


DISCLAIMER

The views expressed in this presentation are those of the presenter, except where indicated otherwise. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

OBJECTIVE OF THIS SESSION

- To update SR TEG on the climate-related activities

Agenda:

- Update from SRB session on 3 June 2026
- Update on CASI workshop

Update provided to SRB
on 3 June 2026

EARLY ENGAGEMENT WITH GHG PROTOCOL (GHGP)

GHGP revisions are developed by **Technical Working Groups** (TWG), where key technical decisions are often shaped early

Current EFRAG staff engagement: ISB observer (Director); Corporate Standard TWG member (Senior Mgr. - personal capacity); Scope 2 secondment (Junior Manager)

Proposed approach:

- Strengthen participation in GHGP TWGs through senior staff (observers or members); subject to GHGP agreement
- Establish informal expert group to support staff technical input and capacity to reflect European stakeholder perspectives
- Introduce regular exchanges with SRB / SR TEG to prioritise contribution areas

Active TWG
Corporate Std (Phase 2)
Actions and Market Instruments (Phase 2)
Scope 2 (Phase 2)*
Scope 3 Standard (Phase 2)

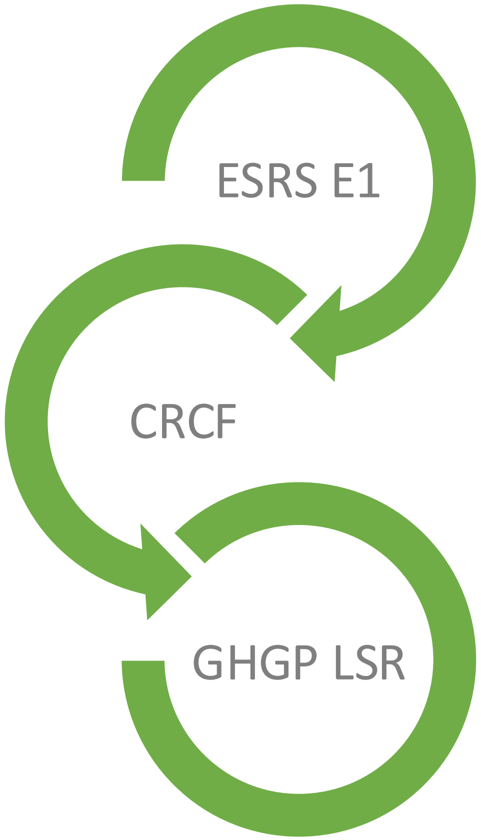
** The planning visibility on Scope 2 is currently limited*

UPDATE: OTHER ACTIVITIES RELATED TO ESRS REFERENCES

ESRS E1-9 related to **carbon removals and carbon credits** references Carbon Removals Certification Framework

European stakeholders raise questions regarding interaction and alignment between **ESRS, CRCF and GHG Protocol**

EFRAG Secretariat is in contact with DG CLIMA. Exchanges include technical dialogue, workshops and CRCF related events and participation in expert groups



GHG Workstream Update

CASI workshop: relevance for ESRS E1

SRB Update – 17 June

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1.1. Objective of this session

- Brief update on the CASI workshop
- Relevance for ESRS E1
- Potential implications for EFRAG follow-up

1.2. Why CASI matters for EFRAG

- CASI advances integrated corporate carbon accounting
- EFRAG Sec joined workshop as ESRS standard-setter (+ ESMA and Umweltbundesamt)
- Strong relevance for ESRS E1 and GHG data architecture
- Focus on linking corporate and product carbon data
- Useful for CBAM, value-chain reporting and assurance

PCF ↔ **CCF (Corporate Carbon Footprint)** ↔ **Reporting/Assurance**

CBAM, Value chain reporting

CSRD

1.3. Key takeaways from CASI

Carbon accounting framed more like financial accounting

Double-entry logic proposed for carbon data

Strong emphasis on PCF–CCF integration

New metrics discussed, including net CO_2 contribution

New concepts: carbon ledger, carbon-cost accounting

2. EFRAG view

WHAT WE OBSERVED	WHY IT MATTERS
• Position CASI as extension of current practice • Relevant contribution to PCF–CCF integration challenge	• Possible input for future GHG Protocol discussions • Interesting network across CBAM/CSRD/EU ETS use cases • Worth monitoring further

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3. Next steps

- Continue monitoring CASI developments
- Assess relevance for ESRS E1 discussions
- Explore implications for GHG Protocol dialogue
- Identify use cases for future EFRAG work

4. Questions/discussion

Questions & discussion

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35 Square de Meeûs, B-1000 Brussels
info@efrag.org - www.efrag.org

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THANK YOU