

AMENDED ESRS EXPOSURE DRAFTS

Phase 2 Work Plan:
31 July – 31 December 2025

16 September 2025



Evidence Gathering

- Public Consultation
- Outreach Events
- Field Tests

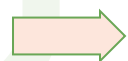
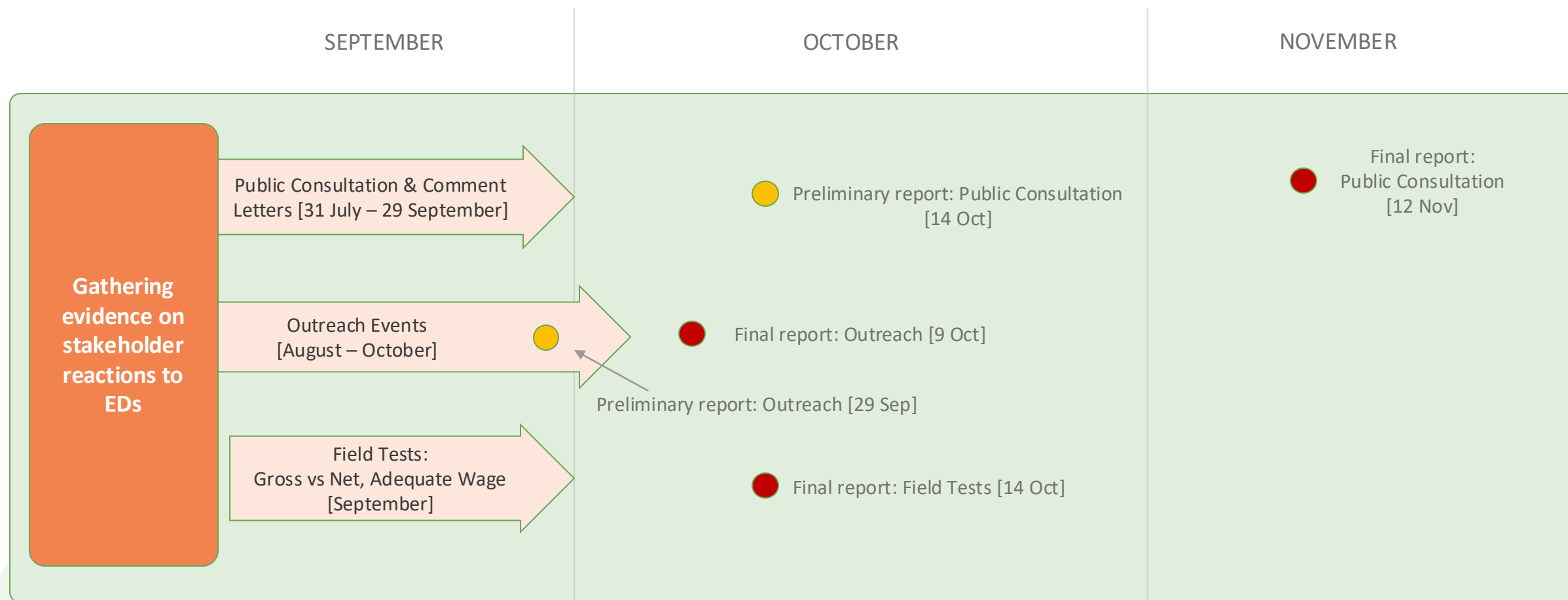
Drafting & Revisions

- SRB directions
- Version 0: 1st re-write of Amended ESRS delivered on 31 July 2025
- Version 1: Final revisions to Amended ESRS

Delivery of Technical Advice to European Commission

- Revised ESRS
- Supporting documents

AMENDED ESRS EXPOSURE DRAFTS | WORKPLAN OBJECTIVES, OUTPUTS & KEY EFRAG MILESTONES (1/2)



= phase / activity period

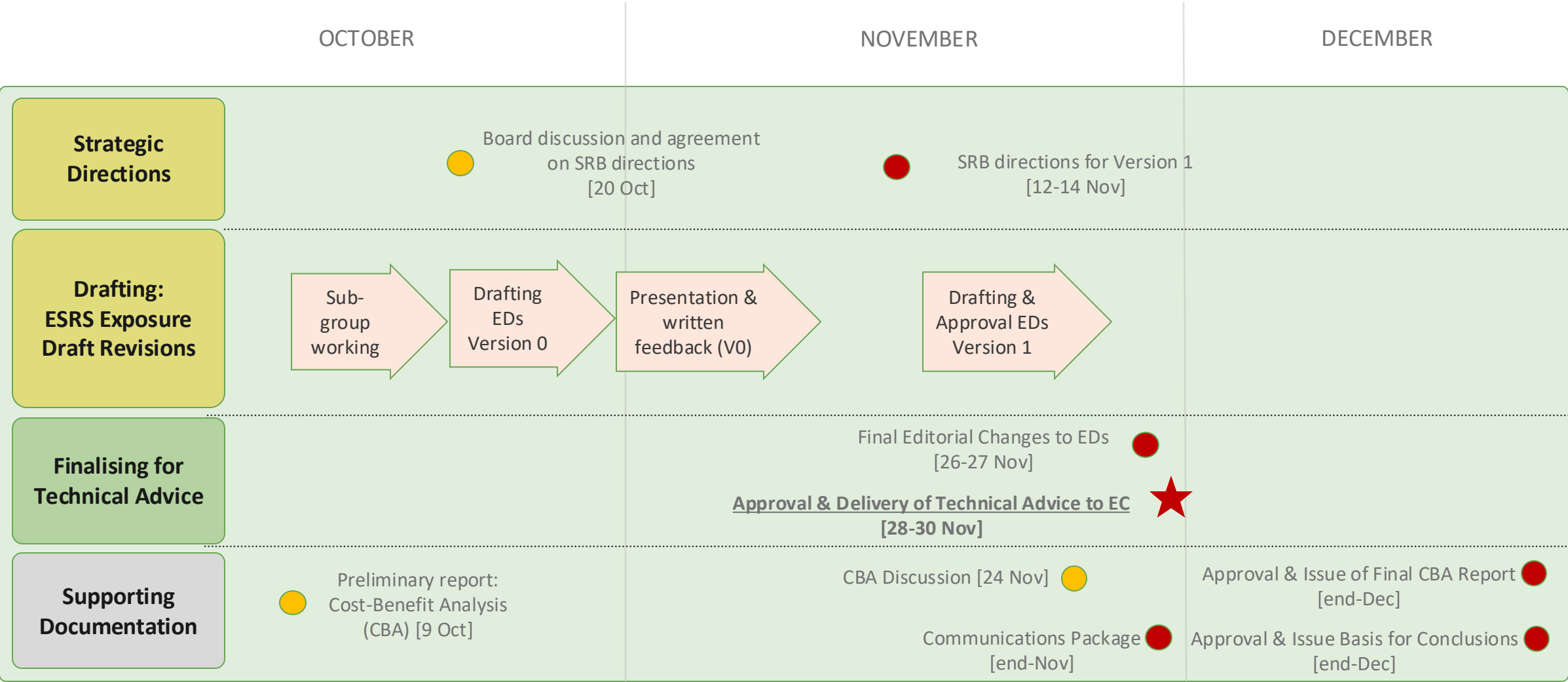


= interim deliverable



= final deliverable / conclusion

AMENDED ESRS EXPOSURE DRAFTS | WORKPLAN OBJECTIVES, OUTPUTS & KEY MILESTONES (2/2)

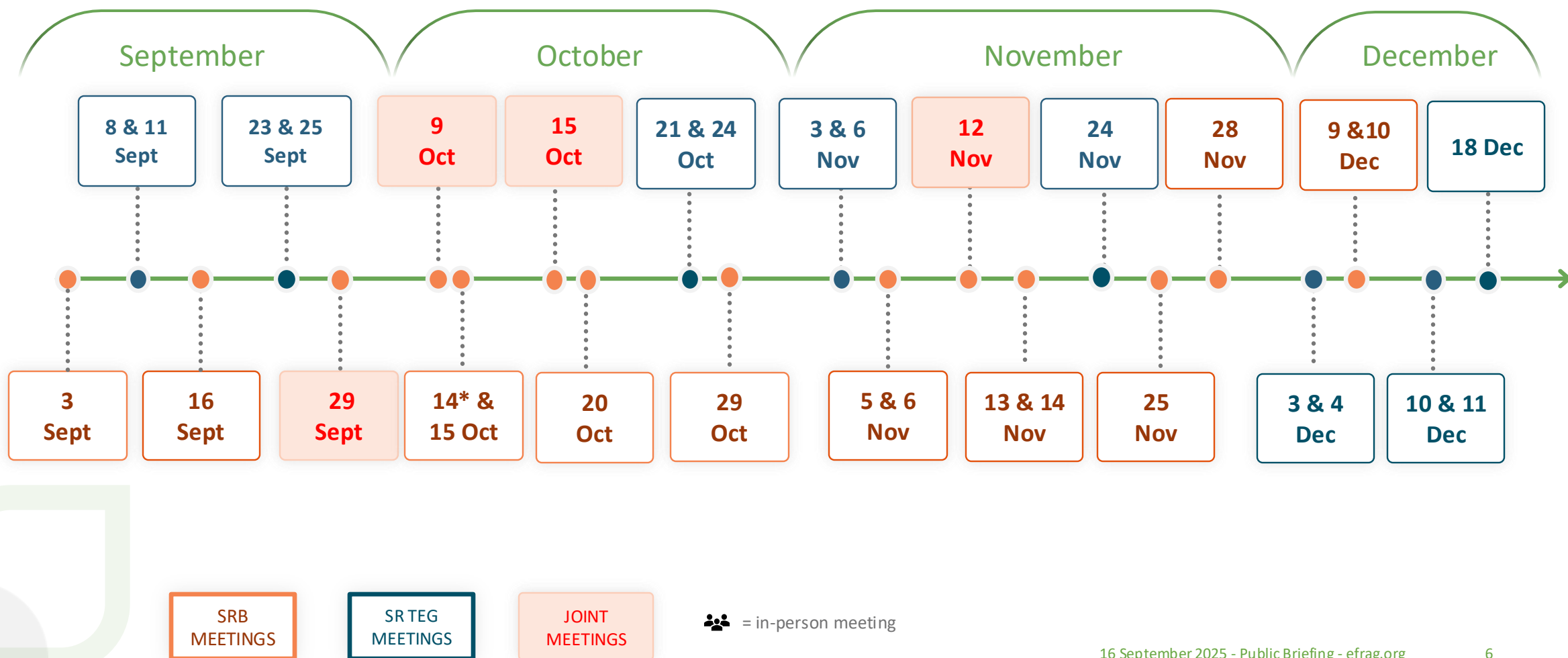


= phase / activity period
 = interim deliverable
 = final deliverable / conclusion

WORK PLAN (Simplified)

June – 9 Oct	EFRAG Secretariat team prepares detailed analysis and gathers evidence via meetings with key sector stakeholders
In parallel, 16 Sep	EFRAG SRB approves work plan following educational session
In parallel, 29 Sep	EFRAG SRB discusses strategic directions (architecture and technical content) following presentation by ISSB
In parallel, 9 Oct	EFRAG SRB adopts strategic directions
9 Oct – 12 Nov	EFRAG Secretariat team drafts DCL (V0)
12 Nov – 20 Nov	Written procedure to gather EFRAG SRB/EFRAG SR TEG comments
In parallel, 12 Nov – 24 Nov	Working Group reviews
20 Nov – 30 Nov	Comment letter is finalised by Secretariat and Working group, and submitted to the ISSB (publicly)

AMENDED ESRS SIMPLIFICATION | UPCOMING SRB AND SR TEG MEETINGS TO END OF DECEMBER 2025



Questions & Comments

(by online chat function)



Follow us



35 Square de Meeûs, B-1000 Brussels
info@efrag.org - www.efrag.org



EFRAG is co-funded by the European Union through the Single Market Programme in which the EEA-EFTA countries (Norway, Iceland and Liechtenstein), as well as Kosovo participate. Any views and opinions expressed are however those of the presenter only and do not necessarily reflect those of the European Union, the European Commission or of countries that participate in the Single Market Programme. Neither the European Union, the European Commission nor countries participating in the Single market Programme can be held responsible for them.

